NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

October 2009

(December 1, 2009)

NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Statistics Canada estimate July 1 - June 30
(3) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2005
POPULATION	Jul 1/2009	935,889	936,585	938,183 p	0.1	0.2	938,010 (1)	935,889 (1)	936,585 (1)	(0.2)	0.1
MIGRATION*											
Total Net Migration	Apr-Jun/2009	(45)	104	340	--	--	233,164 (2)	2,232 (2)	-- (2)	--	--
Net Interprovincial	Apr-Jun/2009	(449)	(492)	(284)	--	--	(4126) (2)	(1794) (2)	(1255) (2)	--	--
Net International	Apr-Jun/2009	404	596	624	47.5	4.7	237,290 (2)	2,349 (2)	-- (2)	(99.0)	--
Immigration	Apr-Jun/2009	645	732	610	13.5	(16.7)	2,715 (2)	2,668 (2)	2377.0 (2)	(1.7)	--
Emigration	Apr-Jun/2009	241	136	(14)	(43.6)	(110.3)	1,177 (2)	625 (2)	(228.0) (2)	(46.9)	--
VITAL STATISTICS											
Births	Apr-Jun/2009	2,297	2,290	2,290	(0.3)	0.0	8,485	8,868	8,844	4.5	(0.3)
Deaths	Apr-Jun/2009	2,101	2,150	2,199	2.3	2.3	8,088	8,302	8,497	2.6	2.3
Marriages	Apr-Jun/2009	942	939	939	(0.3)	0.0	4,513	4,463	4,459	(1.1)	(0.1)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Oct-09	487.0	495.2	500.0	1.7	1.0	480.0	486.7	491.0	1.4	0.9
Employed ('000)	Oct-09	449.7	457.5	453.3	1.7	(0.9)	441.8	447.6	453.2	1.3	1.3
Goods Industries ('000)	Oct-09	88.2	90.8	86.7	2.9	(4.5)	85.7	88.2	92.6	2.9	5.0
Service Industries ('000)	Oct-09	361.6	366.7	366.7	1.4	0.0	356.2	359.4	360.6	0.9	0.3
Unemployment ('000)	Oct-09	37.2	37.7	46.7	1.3	23.9	38.1	39.1	37.8	2.6	(3.3)
Unemployment Rate (%)	Oct-09	7.6	7.6	9.3	--	--	7.9	8.0	7.7	--	--
Participation Rate (%)	Oct-09	63.7	64.3	64.6	--	--	62.9	63.7	63.9	--	--
Employment Rate (%)	Oct-09	58.8	59.4	58.6	--	--	57.9	58.6	59.0	--	--
Actual											
Employed ('000)	Oct-09	454.0	462.1	458.4	1.8	(0.8)	441.8	447.6	453.2	1.3	1.3
Unemployment Rate (%)	Oct-09	6.7	6.7	8.1	--	--	7.9	8.0	7.7	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)
Net International = Immigration - Emigration
Total Net Migration = Net Interprovincial + Net International

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	Year-over-Year % Change 2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Sep-09	31,190	31,890	37,580	2.2	17.8	40,180 [3]	38,869 [3]	38,964 [3]	(3.3)	0.2
Total Benefits Paid ($'000)	Sep-09	57,553	62,701	55,755	8.9	(11.1)	723,506	725,469	736,363	0.3	1.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Oct-09	112.6	116.4	115.9	3.4	(0.4)	110.4	112.5	115.9	1 9	3.0
Food	Oct-09	113.6	121.8	123.9	7.2	1.7	110.9	114.5	119.2	3.2	4.1
Shelter	Oct-09	119.1	126.8	123.5	6.5	(2.6)	115.4	117.2	125.5	1.6	7.1
INCOME											
Personal Income Per Capita ($)	2008	29,484	30,924	32,054	4.9	3.7	29,484	30,924	32,054	4.9	3.7
Total Wages & Salaries ($ millions)	Jan-Sep/2009	11,280	11,844	12,030	5.0	1.6	14,584,265	15,149,913	15,846,623	3.9	4.6
Average Weekly Wages & Salaries ($)	Aug-09	698.29	716.97	738.69	2.7	3.0	674.7	695.8	713.8	3.1	2.6
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Sep/2009	8,666.0	9,171.9	9,010.6	5.8	(1.8)	11,162.5	11,636.1	12,130.8	4.2	4.3
New Motor Vehicle Sales ($ millions)	Jan-Sep/2009	1,071.9	1,135.4	1,098.2	5.9	(3.3)	1,351.5	1,372.1	1,403.0	1.5	2.3
Wholesale Trade s.a. ($ millions)	Jan-Sep/2009	5,047.9	5,297.4	5,227.0	4.9	(1.3)	6,588.5	6,759.6	7,106.5	2.6	5.1

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	Year-over-Year % Change 2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jul-Sep/2009	114.5	114.0	115.4	(0.4)	1.2	472.6	456.8	474.6	(3.3)	3.9
Fish Landings ($ millions)	2008	656.7	599.2	611.4	(8.8)	2.0	656.7	599.2	661.4	(8.8)	--
Lumber Production (000m3)	Jan-Sep/2009	949.2	653.3	388.7	(31.2)	(40.5)	1,400.7	1,224.8	816.9	(12.6)	(33.3)
Mineral Production* ($ millions)	2008	322.9	327.7	340.2 P	1.5	3.8	322.9	327.7	340.2 P	1.5	3.8
Marketable Gas Receipts (million m3)	Jan-Mar/2009	852.1	1,143.7	972.8	34.2	(14.9)	3,539.4	4,080.2	4,299.8	15.3	5.4
Power Generation (GW.h)	Jan-Aug/2009	8,337.5	8,218.9	7,825.9	(1.4)	(4.8)	11,425.3	12,513.9	12,164.4	9.5	(2.8)
Manufacturing Sales ($ millions)	Jan-Sep/2009	7,272.2	8,173.6	6,751.7	12.4	(17.4)	9,558.5	9,838.2	10,638.0	2.9	8.1
Foreign Exports ($ millions)	Jan-Sep/2009	--	4,318.0	3,173.0	--	(26.5)	5,194.0	5,451.0	5,744.0	4.9	5.4
Foreign Imports ($ millions)	Jan-Sep/2009	--	6,377.0	4,779.0	--	(25.1)	7,527.0	7,466.0	8,417.0	(0.8)	12.7
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	3,865.3	4,373.4 PR	4,513.5 I	13.1	3.2	3,951.9	3,865.3	4,373.4 PR	(2.2)	13.1
Building Permits ($ millions)	Jan-Sep/2009	994.3	1,030.1	1,058.5	3.6	2.8	1,291.4	1,288.9	1,326.7	(0.2)	2.9
Housing Starts Centres 10,000+											
Starts (units)	Jan-Oct/2009	2,839	2,904	2,330	2.3	(19.8)	3,328	3,320	3,326	(0.2)	0.2
Completions (units)	Jan-Oct/2009	2,201	2,848	2,605	29.4	(8.5)	2,856	2,980	3,805	4.3	27.7
All Areas											
Starts (units)	Jan-Sep/2009	3,535	3,106	2,551	(12.1)	(17.9)	4,896	4,750	3,982	(3.0)	(16.2)
Completions (units)	Jan-Sep/2009	2,720	2,959	2,501	8.8	(15.5)	4,455	4,454	4,629	(0.0)	3.9
Under Construction (units)	Jan-Sep/2009	10,453	10,272	7,823	(1.7)	(23.8)	12,289	14,085	13,191	14.6	(6.3)
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2008	28,254	28,598	29,215	1.2	2.2	28,254	28,598	29,215	1.2	2.2

* Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
POPULATION	Jul 1 /2009	32,931,956	33,327,337	33,739,859	1.2	1.2	32,576,074 (1)	32,931,956 (1)	33,327,337 (1)	1.1	1.2
MIGRATION*											
Total Net Migration	Apr-Jun/2009	75,806	92,140	84,779	21.5	(8.0)	228,138 (2)	262,852 (2)	277,682 (2)	15.2	--
Immigration	Apr-Jun/2009	61,649	69,247	69,635	12.3	0.6	238,125 (2)	249,621 (2)	245,275 (2)	4.8	--
Emigration	Apr-Jun/2009	(14,157)	(22,893)	(15,144)	61.7	(33.8)	9,987 (2)	(13,231) (2)	(32,407) (2)	(232.5)	--
VITAL STATISTICS											
Births	Apr-Jun/2009	93,338	94,527	96,150	1.3	1.7	354,617	367,864	374,595	3.7	1.8
Deaths	Apr-Jun/2009	57,565	58,903	59,718	2.3	1.4	228,079	235,941	240,961	3.4	2.1
Marriages	Apr-Jun/2009	36,306	36,511	36,446	0.6	(0.2)	147,084	148,296	148,831	0.8	0.4
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Oct-09	18,032.3	18,346.3	18,382.2	1.7	0.2	17,592.8	17,945.8	18,245.1	2.0	1.7
Employed ('000)	Oct-09	16,975.2	17,194.7	16,794.8	1.3	(2.3)	16,484.3	16,866.4	17,125.8	2.3	1.5
Goods Industries ('000)	Oct-09	3,992.9	4,038.6	3,708.3	1.1	(8.2)	3,985.9	3,993.0	4,021.3	0.2	0.7
Service Industries ('000)	Oct-09	12,982.2	13,156.1	13,086.4	1.3	(0.5)	12,498.4	12,873.5	13,104.5	3.0	1.8
Unemployment ('000)	Oct-09	1,057.2	1,151.5	1,587.4	8.9	37.9	1,108.4	1,079.4	1,119.3	(2.6)	3.7
Unemloyment Rate (%)	Oct-09	5.9	6.3	8.6	--	--	6.3	6.0	6.1	--	--
Participation Rate (%)	Oct-09	67.6	67.8	67.0	--	--	67.2	67.6	67.8	--	--
Employment Rate (%)	Oct-09	63.7	63.6	61.2	--	--	63.0	63.5	63.6	--	--
Actual											
Employed ('000)	Oct-09	17,051.9	17,270.7	16,909.4	1.3	(2.1)	16,484.3	16,866.4	17,125.8	2.3	1.5
Unemployment Rate (%)	Oct-09	5.3	5.6	7.6	--	--	6.3	6.0	6.1	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Total Net Migration = Immigration - Emigration

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Sep-09	580,490	611,940	906,770	5.4	48.2	761,747 [3]	733,770	750,343 *	(3.7)	2.3
Total Benefits Paid ($'000)	Sep-09	1,104,171	1,231,533	1,597,274	11.5	29.7	14,499,004	14,561,875	15,033,300	0.4	3.2
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Oct-09	111.6	114.5	114.6	2.6	0.1	109.1	111.5	114.1	2.2	2.3
Food	Oct-09	110.7	117.4	120.1	6.1	2.3	108.9	111.8	115.7	2.7	3.5
Shelter	Oct-09	118.7	123.2	121.2	3.8	(1.6)	113.1	116.9	122.0	3.4	4.4
INCOME											
Personal Income Per Capita ($)	2008	33,957	35,550	36,804	4.7	3.5	33,789	35,533	36,862	5.2	3.7
Total Wages & Salaries ($ millions)	Jan-Sep/2009	512,244	540,064	539,905	5.4	(0.0)	645,922,941	687,244,881	721,957,300	6.4	5.1
Average Weekly Wages & Salaries ($)	Aug-09	784.37	806.16	822.72	2.8	2.1	755.4	788.0	810.4	4.3	2.8
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Sep/2009	306,981.9	322,367.5	307,154.7	5.0	(4.7)	389,485.1	412,037.3	426,046.7	5.8	3.4
New Motor Vehicle Sales ($ millions)	Jan-Sep/2009	41,620.8	41,028.7	35,804.8	(1.4)	(12.7)	53,966.3	53,676.9	51,565.5	(0.5)	(3.9)
Wholesale Trade s.a. ($millions)	Jan-Sep/2009	387,688.2	400,322.8	366,859.0	3.3	(8.4)	490,504.3	517,087.6	532,487.1	5.4	3.0

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jul-Sep/2009	10,062.3	11,445.9	10,099.1	13.8	(11.8)	36,954.8	40,745.5	45,973.3	10.3	12.8
Fish Landings ($ millions)	2008	1,856.2	1,887.6	1,847.0	1.7	(2.2)	1,856.2	1,887.6	1,847.0	1.7	--
Lumber Production (000m3)	Jan-Sep/2009	55,954.4	43,992.8	33,484.9	(21.4)	(23.9)	80,870.4	72,042.6	57,250.1	(10.9)	(20.5)
Mineral Production* ($ millions)	2008	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7
Marketable Gas Receipts (million m3)	Jan-Mar/2009	43,964.0	42,350.3	40,514.6	(3.7)	(4.3)	199,068.9	209,942.2	204,830.5	5.5	(2.4)
Power Generation (GW.h)	Jan-Aug/2009	405,709.8	406,505.7	382,341.7	0.2	(5.9)	585,097.5	603,572.4	601,719.3	3.2	(0.3)
Manufacturing Sales ($ millions)	Jan-Sep/2009	455,247.6	457,453.6	366,018.5	0.5	(20.0)	605,526.9	602,413.8	598,217.1	(0.5)	(0.7)
Foreign Exports ($ millions)	Jan-Sep/2009	--	366,020	266,485	--	(27.2)	440,364	450,699	483,576	2.3	7.3
Foreign Imports ($ millions)	Jan-Sep/2009	--	322,560	271,275	--	(15.9)	396,773	406,988	433,485	2.6	6.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	214,226.8	231,057.3 ps	220,279.5 I	7.9	(4.7)	195,762.9	214,226.8	231,057.3 ps	9.4	7.9
Building Permits ($ millions)	Jan-Sep/2009	56,314.4	56,206.4	43,241.0	(0.2)	(23.1)	66,265.8	74,379.7	70,437.4	12.2	(5.3)
Housing Starts Centres 10,000+											
Starts (units)	Jan-Oct/2009	164,769	163,382	103,602	(0.8)	(36.6)	195,030	193,742	187,370	(0.7)	(3.3)
Completions (units)	Jan-Oct/2009	145,490	158,395	131,050	8.9	(17.3)	183,778	176,379	191,641	(4.0)	8.7
All Areas											
Starts (units)	Jan-Sep/2009	173,169	163,989	102,504	(5.3)	(37.5)	227,395	228,343	211,056	0.4	(7.6)
Completions (units)	Jan-Sep/2009	153,075	155,146	131,377	1.4	(15.3)	215,947	208,889	214,137	(3.3)	2.5
Under Construction (units)	Jan-Sep/2009	557,784	588,336	481,715	5.5	(18.1)	691,484	755,820	774,273	9.3	2.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	Jul-Sep/2009	1,321,806	1,325,452	1,283,227	2.8	(1.0)	1,283,419	1,315,907	1,321,360	2.5	0.4

* Excludes oil and gas.